

FOR IMMEDIATE RELEASE

Date: July 10, 2006

Contact: Risa Pitman
Phone: (610) 644-2100, ext. 7851
E-mail: pitman@cpcuiia.org

Institutes Announce Partnership in India

Malvern, Pa.—The American Institute for Chartered Property Casualty Underwriters and the Insurance Institute of America (the Institutes) announce a new partnership with the International Academy of Insurance & Financial Management (IAIFM) in New Delhi, India.

As the Institutes' partner in India, IAIFM is licensed to adapt and deliver Institute programs and, where necessary, to customize specific courses to make them context sensitive for India. IAIFM will offer the Institutes' introductory courses, the Program in General Insurance, as well as the following designation programs: Accredited Adviser in Insurance (AAI), Associate in Claims (AIC), Associate in Commercial Underwriting (AU), Associate in Marine Insurance Management (AMIM), Associate in Risk Management (ARM), and Associate in Personal Insurance (API).

"India has a developing property-casualty insurance industry," said Peter L. Miller, President and Chief Executive Officer of the Institutes. "And our partnership represents a significant opportunity to expand our mission to promote education, ethics, and professionalism in risk management and insurance in a vital world market."

IAIFM is an established leader in insurance education and professional development in India. In addition to providing property-casualty insurance education in partnership with the Institutes, IAIFM also provides life insurance and financial services education through another partner organization.

The Institutes maintain partnerships to translate and deliver their professional development programs in Brazil, China, France, and Taiwan. Institute programs are also delivered in English worldwide.

-more-

Institutes Announce Partnership in India

Page 2 of 2

For more information about IAIFM, please contact Frank H. Riepen, Jr., director of marketing at friepen@iaifmindia.org or call (610) 644-0311. For more information about Institute programs, log on to www.aicpcu.org, e-mail cserv@cpcuiia.org, or call (800) 644-2101.

Note to Editors: The American Institute for CPCU and its companion organization, the Insurance Institute of America, are independent, nonprofit organizations offering educational programs, professional certification, and research to people who practice or have an interest in risk management and/or property-casualty insurance. The Institutes offer the CPCU professional designation program; associate designation programs in areas such as claims, risk management, underwriting, and reinsurance; and introductory and foundation programs.

###