

ARe

Associate in Reinsurance

In-Depth Reinsurance Knowledge. Real-World Application.

In the increasingly complex and changing property-casualty insurance environment, maintaining a competitive edge requires having superior knowledge of risks faced by organizations and individuals and of how reinsurance addresses these risks. The Associate in Reinsurance (ARe) program gives you the knowledge you need to assess and treat the loss exposures of primary insurers. The ARe program is:

In-Depth. You will gain a solid foundation in insurance operations, primary insurance coverages, and reinsurance principles and practices. You will know the “why” of reinsurance, not just the “how.”

Practical. When you complete the ARe program, you will have practical real-world skills that will enable you to evaluate the needs of a primary insurer and create a reinsurance program that responds to those needs.

Relevant. Because ARe teaches you essential reinsurance concepts, you will possess the practical tools to apply your knowledge to a wide variety of situations.

ARe Helps You Succeed.

By earning the ARe designation, you will:

- Learn how an insurer operates
- Build a strong foundation in coverage provisions of personal and commercial insurance contracts
- Understand how reinsurance addresses the risk sharing needs of primary insurers
- Appreciate the significance of reinsurance clauses in reinsurance agreements
- Enhance your career opportunities

What You Will Learn.

ARe comprises four required courses and one elective course.

Required courses:

CPCU 520—Insurance Operations, Regulation, and Statutory Accounting. Learn about insurance operations, regulation of insurance, and insurance marketing, underwriting, ratemaking, claim adjusting, reinsurance, financial statements, financial management, business strategy, and global operations.

ARe 143—Primary Insurance Coverages.

Learn about the principal personal and commercial insurance coverages offered by insurers and how these contracts respond to claims, including personal auto insurance, homeowners insurance, personal watercraft insurance, personal umbrella insurance, commercial property insurance, business income insurance, inland and ocean marine insurance, commercial general liability insurance, commercial automobile insurance, workers’ compensation and employers’ liability insurance, businessowners insurance, excess and umbrella liability insurance, professional liability insurance, aircraft insurance, and environmental insurance.

ARe students with other Institute insurance coverage coursework may be able to waive ARe 143. Call the Customer Support Department for ARe 143 course waiver information.

ARe 144—Reinsurance Principles and Practices.

Learn about reinsurance principles and the practical application of those principles in reinsurance program design, including the reinsurance placement process, common reinsurance clauses, quota share treaties, surplus share treaties, property per risk excess of loss treaties, casualty excess of loss treaties, catastrophe reinsurance, aggregate excess of loss treaties, reinsurance audits,

reinsurance regulation, reinsurance aspects of the NAIC Annual Statement, and reserves.

ARe 145—Readings in Reinsurance Issues and Developments. Learn about reinsurance at the cutting edge. ARe 145 is an online course that requires reinsurance students to study and be evaluated on a minimum of thirty readings. Readings are drawn from journals, industry-developed white papers, and the trade press. Selection is based on their relevance and timeliness to reinsurance.

Elective courses (choose one):

CPCU 540—Finance for Risk Management and Insurance Professionals. Learn about the basics of corporate finance, including financial statements, working capital management, discounted cash flow valuation, bonds and stocks, insurer investment strategies, insurer income and dividend policy, capital structure of insurers, and mergers and acquisitions.

AIAF 111—Statutory Accounting for Property and Liability Insurers. Learn about the principles of statutory accounting and generally accepted accounting principles as well as the preparation of annual statements and other required reports.

ARM 56—Risk Financing. Learn about risk financing, insurance as a risk financing technique, and insurance plan design, including self-insurance, retrospective rating, captive, finite and integrated risk insurance plans. Also learn about reinsurance, noninsurance contractual transfer of risk, and the process of purchasing insurance. And learn how to forecast accidental losses and risk financing needs and how to allocate risk management costs within an organization.

For a complete list of course topics, please visit our Web site or consult our current catalog.

Get Started Today!

Start with our free educational advising. Log on to our Web site, www.aicpcu.org, and click the “Free educational advising” link under Get Started on the home page. The online advising program helps you evaluate potential areas of interest and select the appropriate courses. And My Progress Tracker, formerly the Web Student Advisor, shows you how your CPCU and IIA exam credits apply to Institutes’ programs.

Choose a study method. Most students choose self-study, but instructor-led *Institutes Online* classes are available for CPCU, AIC, and INS programs. In addition, course sponsors hold public classes for certain Institute programs at various locations. Use the Public Class List on our Web site, or call the Customer Support Department.

Read our booklet *How To Pass Institute Exams!* It provides tips to help you study and prepare for Institute exams. Click “Get Started” on our home page and download a free copy, or call the Customer Support Department.

Talk with your employer. Most employers offer financial support to help you reach your professional and personal goals with ARe. Ask your supervisor about your company’s education policies and procedures.

Order study materials. Order study materials at our Web site or call the Customer Support Department, which is open Monday through Friday from 8 AM to 6 PM eastern time. We accept American Express, Diners Club, Discover, MasterCard, or Visa. To pay by check, download an order form from our Web site. For additional information, call the Customer Support Department.

Register for your exam. You will receive registration information with your study materials. Be sure to register early. If you have questions, contact the Customer Support Department.

Exam Schedule. You may take computer-based ARe exams in one of four testing windows: January 15–March 15, April 15–June 15, July 15–September 15, and October 15–December 15. Log on to www.aicpcu.org for details.

Questions? For more information about the ARe program, exam fees and procedures, or other Institute matters, log on to our Web site or call the Customer Support Department. Remember to request your free copy of our catalog, which explains everything you need to know about studying with us.

You want to succeed. We will help you. The Institutes’ programs provide you with the in-depth, practical knowledge you need to succeed.