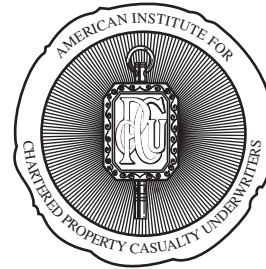


# The American Institute for Chartered Property Casualty Underwriters



*Whereas it is the purpose of this Institute to recognize  
properly qualified property and casualty insurance professionals;  
we the Board of Trustees of The American  
Institute for Chartered Property Casualty Underwriters confer on*

*the designation of*

**Chartered Property Casualty Underwriter, CPCU**

*having fulfilled the conditions of eligibility, passed the entire series  
of examinations, and satisfied the insurance experience and ethics  
requirements as prescribed by the Institute for this designation.*

*In witness of this, we have affixed the seal of The American Institute for  
Chartered Property Casualty Underwriters at Malvern, Pennsylvania.*



.....  
*Chairman of The Institutes Board of Trustees*

.....  
*President and Chief Executive Officer*