

The following errors have been found in the first printing of *Finance and Accounting for Insurance Professionals*, 1st edition:

Page	Notes/Location	Error	Correction
2.15	DA 6430: 8th and 9th numbers	(14,7500,000) and 16,275,000	13,525,000 and (12,000,000)
2.16	DA 6431: 8th and 14th numbers	\$32,750,000 and \$280,000	\$(32,750,000) and \$(280,000)
2.24	DA 6142: 3rd and 4th numbers	585 and 950	(585) and (950)
3.22	Second paragraph under Debt-to-Assets Ratio	If the ratio is less than one, then the company is financing most of its assets through the equity contributions of its shareholders. If the ratio is greater than one, than most of the company's assets are financed through debt.	If the ratio is less than .5, then the company is financing most of its assets through the equity contributions of its shareholders. If the ratio is greater than .5, then most of the company's assets are financed through debt.
4.14	Fifth paragraph, last line	...plus beginning reserves, minus ending reserves.	...plus ending reserves, minus beginning reserves.
6.11	DA 6167 Title	$(1 + r)$	$(1 + r)^n$
6.14	DA 6170	The equation in the DA title currently says " $(1+r)^n \div r$ "	$[(1+r)^n - 1] \div r$
8.13	DA 6412 3rd line of the legend	Risk-return of assets A or Z alone.	Efficient frontier of risk and return.
10.15	DA2796, last formula on page	Beta of portfolio	Beta of security
10.18	Second paragraph, second line	... 7 percent \$7 ...