

The following errors have been found in the second printing of *Personal Insurance*, 1st edition:

Page	Error	Correction																								
2.9	Header currently reads: "No-Fault Automobile Insurance"	Should be "No-Fault Automobile Laws"																								
3.23	Fourth paragraph, 1st line: "Sam's Policy has a \$25,000 liability limit per person. George's PAP has a \$100,000 liability limit per person..."	Should be: "Sam's PAP has a \$25,000 single limit of liability limit per occurrence. George's PAP has a \$100,000 single limit of liability per occurrence."																								
3.25	DA 00238: George Insured DEC page: Under Coverage A—Liability, currently there are \$100,000 Each Person and \$300,000 each occurrence entries, each with related premium (203).	Should be: Coverage A—Liability \$100,000 Each Occurrence.																								
4.17	1st paragraph of text: "The total covered physical loss can now be..."	Should be: "The total covered physical damage loss can now be..."																								
4.19	DA 00169 in column 3 under "Additional Duties for Physical Damage" – 2nd item: "Notify policy if the covered auto is stolen"	Should be: "Notify police if the covered auto is stolen"																								
9.22	DA 05630: Please correct the DEC PAGE DA as follows: <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">Dwelling</td> <td style="text-align: right;">\$ 120,000</td> </tr> <tr> <td>Other Structures</td> <td style="text-align: right;">\$ 12,000</td> </tr> <tr> <td>Personal Property</td> <td style="text-align: right;">\$ 60,000</td> </tr> <tr> <td>Loss of Use</td> <td style="text-align: right;">\$ 36,000</td> </tr> <tr> <td>Personal Liability</td> <td style="text-align: right;">\$ 300,000</td> </tr> <tr> <td>Medical Payments to Others</td> <td style="text-align: right;">\$ 1,000</td> </tr> </table>	Dwelling	\$ 120,000	Other Structures	\$ 12,000	Personal Property	\$ 60,000	Loss of Use	\$ 36,000	Personal Liability	\$ 300,000	Medical Payments to Others	\$ 1,000	Should be: <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">Dwelling</td> <td style="text-align: right;">\$ 370,000</td> </tr> <tr> <td>Other Structures</td> <td style="text-align: right;">\$ 37,000</td> </tr> <tr> <td>Personal Property</td> <td style="text-align: right;">\$ 185,000</td> </tr> <tr> <td>Loss of Use</td> <td style="text-align: right;">\$ 111,000</td> </tr> <tr> <td>Personal Liability</td> <td style="text-align: right;">\$ 500,000</td> </tr> <tr> <td>Medical Payments to Others</td> <td style="text-align: right;">\$ 1,000</td> </tr> </table>	Dwelling	\$ 370,000	Other Structures	\$ 37,000	Personal Property	\$ 185,000	Loss of Use	\$ 111,000	Personal Liability	\$ 500,000	Medical Payments to Others	\$ 1,000
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12.44	1st paragraph, 3rd line: "...same ier based on that insurer's..."	Should be: "...same insurer based on that insurer's..."																								

INS 22/CPCU 553 Course Guide Errata

Page	Error	Correction
5.22	<p>Answer 4-4.b. says: A sublimit of \$1,500 would apply for jewelry and a sublimit of \$2,500 would apply for the firearms collection.</p>	<p>The sublimits of \$1,500 for jewelry and \$2,500 for the firearms collection do not apply here. There is no sublimit for perils other than theft of jewelry or firearms.</p>
Assignment 8		<p>The answer to question 1-14 a. should read: a. Sally's property damage to the kitchen and other parts of the dwelling would be covered under her DP-3 policy, Coverage A—Dwelling up to the limits specified in the Declarations page. Except for the \$500 cash (money is excluded), her personal property including the silverware and dishes would be covered under Coverage C—Personal Property on an actual cash value (ACV) basis up to the limits specified in the Declarations page. The DP-3 other coverage for reasonable repairs would cover the cost of the tarp that Sally purchased and any cost to attach it to the roof (if within the Coverage A limit), and the fire department service charge would be covered up to \$500. Because Coverage E—Additional Living Expense is automatically included in the DP-3 policy, Sally has coverage for her rental expense until the damage is repaired.</p>
Assignment 9	<p>In Assignment 9, the answer labeled '2.6' is actually part of the answer to question 2.5.</p>	<p>Answer 2.7 is the answer to question 2.6. Answer 2.8 is the answer to question 2.7. Answer 2.9 is the answer to question 2.8. Answer 2.10 is the answer to question 2.9.</p>
10.16	Answer 6.1	<p>Should be: For Erin, the life insurance need would be \$821,000. 'Minus Total Assets' should be \$67,000 'Life Insurance Needed' should be \$821,000.</p>