

EXAM PASS RATIOS

Pass ratios are calculated by dividing the number of exams passed by the number of exams taken in the 6 months prior to the date shown.

As of **December 31, 2011** the pass ratios for Institute examinations are as follows:

Exam	Pass Ratio	Exam	Pass Ratio	Exam	Pass Ratio
CPCU 500	71.35%	AIM 40	87.70%	ARe 143	57.58%
CPCU 520	71.37%	AIM 44	65.15%	ARe 144	65.17%
CPCU 530	71.62%	AIM 45^	100.0%	ARe 145^	100.0%
CPCU 540	70.91%				
CPCU 551	65.73%	ARM 54*	75.17%	AFSB 151	76.00%
CPCU 552	65.04%	ARM 55*	79.96%	AFSB 152	80.00%
CPCU 553	77.36%	ARM 56*	73.34%	AFSB 153	86.21%
CPCU 555	73.22%	ERM 57	59.70%		
CPCU 556	70.56%			ASLI 163	73.15%
CPCU 557	78.63%	AU 65	72.04%	ASLI 164	76.67%
CPCU 560	75.86%	AU 66	70.41%		
		AAI 81	71.05%	IR 201	63.79%
INS 21*	77.95%	AAI 82	68.82%		
INS 22*	72.96%	AAI 83	84.25%	ANFI 205	65.75%
INS 23*	75.53%			ANFI 206	64.44%
INS 24*	49.21%	APA 91	82.50%		
		APA 92	77.78%	INTRO 320	89.15%
AIS 25	81.41%				
		AIAF 111	74.60%	INTRO CL 330	76.05%
API 28	67.92%	AIAF 112	67.50%		
API 29	80.99%			SM 18	81.43%
		AMIM 121	83.78%	SM 19	83.20%
AIC 33*	76.09%	AMIM 122	90.38%		
AIC 34*	71.73%			RM 350	61.67%
AIC 35*	72.17%	AIT 131	80.45%	RMPE 352	69.70%
AIC 36*	70.57%	AIT 132	79.59%		
AIC 38	73.75%	AIT 134	80.00%	UNDWR 360	76.21%
AIC 39	78.57%				

Please note that in low volume programs pass ratios may fluctuate greatly and may not be indicative of the difficulty level of the exams taken.

* INS, AIC and ARM courses have segment pass ratios, which are found on the following page.

^ These courses do not culminate in traditional examinations, and since everyone who completes the course requirements is deemed to have passed, the pass ratios will always be 100%. However, not all who start these courses complete them.

EXAM PASS RATIOS – Segment Exams

Pass ratios are calculated by dividing the number of exams passed by the number of exams taken in the 6 months prior to the date shown.

As of **December 31, 2011** the pass ratios for Institute examinations are as follows:

Exam	Pass Ratio
INS 21 (Seg. A)	82.00%
INS 21 (Seg. B)	86.65%
INS 21 (Seg. C)	86.63%
INS 22 (Seg. A)	75.27%
INS 22 (Seg. B)	82.68%
INS 22 (Seg. C)	88.74%
INS 23 (Seg. A)	85.44%
INS 23 (Seg. B)	76.26%
INS 23 (Seg. C)	85.04%
INS 24 (Seg. A)	93.94%
INS 24 (Seg. B)	88.24%
INS 24 (Seg. C)	64.29%

Exam	Pass Ratio
AIC 33 (Seg. A)	72.44%
AIC 33 (Seg. B)	83.16%
AIC 34 (Seg. A)	78.13%
AIC 34 (Seg. B)	83.67%
AIC 34 (Seg. C)	84.62%
AIC 34 (Seg. D)	95.65%
AIC 35 (Seg. A)	78.67%
AIC 35 (Seg. B)	79.69%
AIC 35 (Seg. C)	82.76%
AIC 36 (Seg. A)	83.08%
AIC 36 (Seg. B)	71.21%
AIC 36 (Seg. C)	86.79%

Exam	Pass Ratio
ARM 54 (Seg. A)	76.51%
ARM 54 (Seg. B)	89.91%
ARM 54 (Seg. C)	86.05%
ARM 54 (Seg. D)	60.49%
ARM 55 (Seg. A)	83.87%
ARM 55 (Seg. B)	94.44%
ARM 55 (Seg. C)	86.57%
ARM 56 (Seg. A)	53.61%
ARM 56 (Seg. B)	80.30%
ARM 56 (Seg. C)	93.65%