

Associate in Risk Management

www.aicpcu.org

Associate in Risk Management for Public Entities (ARM-P)

Associate in Risk Management-ERM (ARM-E)

To be an effective risk manager, you need to develop the skills that are vital to effectively controlling, assessing, and financing risk. The **Associate in Risk Management** program helps you enhance your risk management skills by teaching you how to build and implement a balanced risk financing strategy using retention, transfer, and hybrids. ARM is available as a self-study program via printed text books and course guides, or via online courses. Segmented exams are also available. Visit www.aicpcu.org/arm to learn more.

Bottom-Line Benefits

ARM 54: Risk Assessment

- Increase effectiveness of contributions by acquiring skills needed to develop effective and thorough risk assessments
- Strengthen efficiency in the risk management function through improved communication with operational staff
- Improve forecasting ability through greater understanding of risk quantification and actuarial activity
- Make better financial decisions by learning how to apply cash flow analysis to risk financing planning

ARM 55: Risk Control

- Improve risk control by learning to identify and contain root causes of loss
- Demonstrate effectiveness of risk planning through development of score cards to measure success
- Help prepare the organization to more effectively recover from catastrophe by learning to design and implement disaster recovery plans
- Increase participation in risk control programs through better understanding of staff motivation

ARM 56: Risk Financing

- Help avoid potentially costly coverage gaps by learning to design insurance plans
- Support financial goals by learning to build and implement a balanced risk financing strategy using retention, transfer, and hybrids
- Enhance the organization's risk transfer flexibility by learning to establish and manage a captive and alternative risk transfer (ART)

RMPE 352: Risk Management for Public Entities

- Broaden risk management perspective through an understanding of unique risk management needs for public entities
- Help to manage claim and litigation costs by gaining knowledge of the legal environment of public entities
- Develop a holistic view of public entity risk management by understanding specific stakeholders and their expectations

ERM 57: Enterprise-Wide Risk Management: Developing and Implementing

- Prepare your organization to meet rating agency requirements with practical tools to help you initiate and implement a strategic ERM program
- Empower your organization to make better-informed business decisions and optimize its risk taking by aligning ERM with strategic goals
- Position the ERM program for success by learning how to coach risk owners regarding implementation responsibilities and processes
- Communicate and consult more effectively with critical stakeholders by sharing internationally recognized ERM guidelines

Course Level: Intermediate

Exams: Three

Completer Info: Passing the required exams earns the designation.

Cross-Credits: Visit our Web site for additional programs towards which ARM courses count.

We Recommend ARM for: Agents/brokers, agency principals, line of business managers and executives, risk managers, and operational risk staff for banks and insurers

Program Notes: By passing the RMPE 352—Risk Management for Public Entities exam—in addition to the ARM exams, you can earn the Associate in Risk Management for Public Entities (ARM-P) designation.

By passing the ERM 57—Enterprise-Wide Risk Management: Developing and Implementing—in addition to the ARM exams, you can earn the Associate in Risk Management-ERM (ARM-E) designation.

The ARM program was originally developed with technical and financial assistance from the Risk and Insurance Management Society. ARM also meets one of the requirements for the RIMS Fellow designation. For more information, visit www.rims.org.

Study Aids

Available for ARM, SMART Study Aids help you retain key concepts by supplementing course materials. The Review Notes and Flash Cards allow you to maximize your study time, while the new SMART Online Practice Exams are as close as you can get to experiencing an actual exam before taking one.

Online Learning

With the *Institutes Online* revolutionary Web-based learning tools, you get the Institutes' respected technical insurance content in smaller, targeted pieces. Try it for yourself—visit www.aicpcu.org/COMET.

Questions?

For more information and to take advantage of the Institutes' free educational advising service, please call Customer Service at (800) 644-2101 or e-mail customerservice@cpcuiia.org. You can also visit the Institutes on the Web at www.aicpcu.org, where you will find everything you need to know about registering and studying, including a complete course catalog. We're here to help you succeed on your professional development path!

About the Institutes

The American Institute for CPCU/Insurance Institute of America are not-for-profit organizations offering knowledge solutions and professional development services to the risk management and property-casualty insurance community. The Institutes offer the CPCU designation program; associate designation programs in areas such as claims, risk management, underwriting, and reinsurance; introductory and foundation programs; and online courses, all of which help drive better decision making to propel business success.

“During my years in management, I have found that the most successful employees invest their time in insurance-specific education. Whether it is CPCU, AU, AIM or ARM, a high-quality employee continues his or her education. These employees are the ones that get noticed and are at the front of the line for promotions.”

~Diana Van Horn, CPCU, CIC, CRM
Intermountain Regional Vice President
Unigard Insurance

Your Professional Development Planner

PHASE I

To fully understand the insurance industry and develop the ability to apply industry fundamentals in your daily work, you need a solid foundation in core concepts and industry principles.

Insurance Essentials

Online Learning:

Company-Specific Training:

Introduction to:

PHASE II

Once you have an overall understanding of the industry, you'll be able to benefit from more-technical knowledge. Choose a generalist (**G**) or specialist (**S**) approach, depending on your needs.

Program in General Insurance (**G**)

Online Learning (**S**):

Associate in Risk Management (**S**)

CPCU (**G**)

Company-Specific Training (**S**):

PHASE III

Professional development should continue throughout your career so you can stay current on the latest industry practices and so you can refine your technical insurance knowledge.

Online Learning:

Associate in Risk Management—
Public Entities or ERM

CPCU

Company-Specific Training: