

FOR IMMEDIATE RELEASE

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Holiday Risk Management

The Institutes offer tips to plan safe holiday parties at home

MALVERN, Pa.— As the holidays are quickly approaching, now is the perfect time for homeowners to review their insurance policy, especially if they plan to have guests in their home. The Institutes offer the following holiday risk management tips to ensure a safe party at home.

Homeowners should take several precautions when planning a party at home:

- Be aware of who you are inviting and who your friends are inviting
- Manage attendance by requiring guests to RSVP
- Be sure your insurance policy is up-to-date
- Call your agent or broker to make sure you have the necessary coverages
- Schedule valuable items on a personal property endorsement or floater

Consider these safety guidelines during the party:

- Salt icy driveways to avoid slip-and-fall accidents
- Keep pets out of the way of guests
- Control access to potentially hazardous parts of your home, such as exposed candles, fireplaces, the swimming pool, or fire pits
- Block off areas where you do not want guests to roam

If alcohol is being served, there are even more serious factors to consider:

- If you are hiring a vendor, be sure it has appropriate insurance coverage and a license to serve alcohol
- Work with the vendor to monitor alcohol consumption

- Limit the type of alcohol provided
- Keep minors out of the way if alcohol is present

The Institutes are providing these guidelines to assist homeowners in planning a safe party. With these holiday risk management tips, you can make the holidays memorable for the right reasons.

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About The Institutes

The Institutes are the leader in delivering proven knowledge solutions that drive powerful business results for the risk management and property-casualty insurance industry.

The Institutes' knowledge solutions include the CPCU designation program; associate designation programs in areas such as claims, risk management, underwriting, and reinsurance; introductory and foundation programs; online courses; research; custom solutions; assessment tools; and continuing education (CE) courses for licensed insurance professionals and adjusters through its CEU.com business unit.