

FOR IMMEDIATE RELEASE

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Contact AICPCU : Kara Davis
Phone: (610) 644-2100, ext. 7851
E-mail: davis@cpcuiia.org

Contact RIMS: Felicia Messimer
Work: (212) 655-6059
Mobile: (862) 596-2922
E-mail: fmessimer@RIMS.org

Do You Speak ERM?

The Institutes and RIMS Announce New Advanced ERM Course

MALVERN, Pa.— If your company hasn't had the Enterprise Risk Management discussion yet, you will—and you will need to speak the language. The American Institute for CPCU/Insurance Institute of America (the Institutes), through its new Center for the Advancement of Risk Management Education (CARME), have joined with the Risk and Insurance Management Society (RIMS) to create and promote a new course entitled, Enterprise-wide Risk Management (ERM): Developing and Implementing. Designed for practitioners with strong risk management and business backgrounds, this new advanced ERM curriculum teaches executives with risk management responsibilities how to optimize risk-taking to meet strategic goals and the practical steps to develop and implement an ERM program.

Topics addressed in the ERM course will include: *ERM, Strategy, and Exposure Spaces; Integrating Risk Management and Organizational Strategy; and ERM as a Project—Building the Business Case.* With this unique course, participants can enhance self-study with intensive seminar and in-class options hosted by RIMS. The self-study component provides participants with a practical tool kit to initiate and implement a strategic ERM program; an exam covering the course material assesses understanding. The companion seminar, conducted by RIMS, gives participants the opportunity to work with trained instructors and fellow practitioners as they learn how to best implement ERM in their organizations.

To enhance understanding, the Institutes and RIMS recommend that participants complete the self-study component before attending the seminar. The seminar will provide networking opportunities, hands-on experience with the ERM toolkit, and valuable preparation for the course exam. Participants who already hold the Institutes' ARM designation and pass the ERM course exam will receive the ARM-E designation. RIMS will start hosting the ERM program seminars in 2010.

Through the ERM course, participants will learn to:

- Prepare their organizations to meet rating agency requirements by using a practical toolkit to initiate and implement strategic ERM.
- Help their organizations make better informed business decisions and optimize risk taking by aligning it with strategic goals.
- Position the ERM program for success by learning how to coach risk owners regarding the implementation of risk management processes within their sphere of responsibility.
- Communicate and consult more effectively with critical internal and external stakeholders by sharing internationally recognized ERM guidelines.

“Risk management is the shared responsibility of all employees within an organization, not just one individual,” said Jean-Paul Louisot, senior director of knowledge resources at the Institutes. “The ERM program will enable seasoned risk management professionals to successfully integrate a functional ERM culture into their existing organizational culture.”

“The spotlight on risk management practices shines brighter than ever before. This advanced ERM course and ARM-E designation will give risk practitioners the tools and skills to raise the bar on ERM within their businesses,” says Mary Roth, executive director of RIMS.

For more information, visit the Institutes’ Web site at www.aicpcu.org.

Note to Editors: The American Institute for CPCU and Insurance Institute of America are not-for-profit organizations offering knowledge solutions and professional development services to the risk management and property-casualty insurance community. The Institutes offer the CPCU designation program; associate designation programs in areas such as claims, risk management, underwriting, and reinsurance; introductory and foundation programs; and online courses, all of which help drive better decision making to propel business success.

About the Risk and Insurance Management Society, Inc.

The Risk and Insurance Management Society, Inc. (RIMS) is a not-for-profit organization dedicated to advancing the practice of risk management, a professional discipline that protects physical, financial and human resources. Founded in 1950, RIMS represents more than 4,000 industrial, service, nonprofit, charitable and governmental entities. The Society serves more than 10,000 risk management professionals around the world. For more information, visit www.RIMS.org.

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