

FOR IMMEDIATE RELEASE

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1,853 CPCU Graduates Receive Designation in Las Vegas

MALVERN, Pa.—The Institutes honored 1,853 new graduates of the Chartered Property Casualty Underwriter (CPCU®) program at the 2011 CPCU conferment ceremony in Las Vegas. More than 68,000 individuals have earned the CPCU designation since the program's inception in 1942.

The ceremony was held at Caesars Palace on October 22. Peter L. Miller, CPCU, The Institutes' president and CEO, presided over the conferment ceremony and welcomed the class, "Though filled with more silver mines than any other U.S. state, Nevada's abundance of precious metals cannot compare with the riches of knowledge and wealth of insight you have developed on your journey to earning CPCU. We celebrate your achievement and your dedication to our industry. We hope you will treasure it throughout your career."

The profile of the 2011 CPCU class honored at the conferment ceremony reveals the following: The youngest designee is 23; the oldest, 68. Men represent 57 percent of the designees, and women, 43 percent. New designees come from all 50 states. Graduates also come from Barbados, Bermuda, China, India, Japan, Peru, Puerto Rico, Singapore, South Korea, and Taiwan.

Designees also come from a variety of job functions. Our survey showed that 47 percent work in claims and commercial underwriting.

The featured speaker at this year's conferment ceremony was Dr. Robert D. Ballard, deep-sea explorer. Best known for his 1985 discovery of the Titanic, Dr. Ballard has succeeded in tracking down numerous other significant shipwrecks. He inspires individuals to become great

leaders by finding creative solutions to overcome obstacles. Speaking to members of the 2011 CPCU class and industry guests, he shared his message of teamwork, discovery, and vision. In his dynamic presentation, Dr. Ballard emphasized the importance of education in shaping the lives of the next generation.

Each year, The Institutes select members of the class to share stories about their CPCU experiences. Kristopher J. Eubank, CPCU, one of this year's class spokespeople, summed up very clearly what it means to be a CPCU. "I now understand how crucial it is for the property-casualty industry to stay current with changes in technology and customer preferences in our effort to uphold our commitment to our policyholders," he said. "The ongoing pursuit of higher education is where I believe that commitment starts."

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About The Institutes

The Institutes are the leader in delivering proven knowledge solutions that drive powerful business results for the risk management and property-casualty insurance industry.

The Institutes' knowledge solutions include the CPCU designation program; associate designation programs in areas such as claims, risk management, underwriting, and reinsurance; introductory and foundation programs; online courses; research; custom solutions; assessment tools; and continuing education (CE) courses for licensed insurance professionals and adjusters through its CEU.com business unit.