

**FOR IMMEDIATE RELEASE**

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### **New Agreement Helps Students Earn Two Recognized Credentials**

MALVERN, Pa.— The American Institute for CPCU and Insurance Institute of America (AICPCU/IIA) has made an agreement with the Insurance Educational Association (IEA) to include four Institute courses in IEA's Associate in Risk Pool Management (ARPM) program, which is offered in cooperation with the California Association of Joint Powers Authority.

Students enrolled in IEA's ARPM program must pass the Institutes' certification examination for each of the following courses in the Associate in Risk Management (ARM) and Chartered Property Casualty Underwriter (CPCU®) designation programs: ARM 54—Risk Assessment, ARM 55—Risk Control, ARM 56—Risk Financing, and CPCU 530—The Legal Environment of Insurance. By passing all three ARM exams, students will earn the Institutes' prestigious ARM designation.

In addition, students in the ARPM program must pass the following IEA courses: ARPM 601—Essentials of Risk Pool Financing and ARPM 602—Business Related Work Project or the CAJPA's Industry Interview Project courses. Students must also complete six continuing education hours annually to maintain the designation.

Students who earn a passing grade of C or better in IEA's ARM 54, ARM 55, or ARM 56 courses offered before May 15, 2006, will not be required to pass the Institutes' ARM examinations for the purposes of earning the ARPM designation. However, students must pass all three Institute ARM exams to earn the ARM designation.

"Risk pool managers must have a strong foundation in risk management and insurance to be successful in today's challenging marketplace," said Peter L. Miller, MBA, interim and acting president and CEO of the Institutes. "Students earning the nationally recognized ARPM designation have a big advantage. With the Institutes' ARM courses, they increase their knowledge and skills in

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the science of risk management. And with CPCU 530, they learn the practical aspects of risk management and insurance in today's changing legal and regulatory environment."

"By taking the three ARM courses, in addition to the two ARPM courses, the ARPM student will have a solid theoretical and practical foundation to draw upon," said Richard Berthelsen, (MBA), J.D., CPCU, ARM, AIC, AU, ARE, director of curriculum at the Institutes. "The student will understand not only *how*, but also *why* certain risk management tools are used. This is a critical skill to have when designing a risk management program that must address new or unexpected losses."

"We are delighted to enhance our partnership with the Institutes that dates back to 1910," said Roy Little, president and CEO of IEA.

Students can get information about the programs and purchase ARM and CPCU study materials through the Institutes' Web site, [www.aicpcu.org](http://www.aicpcu.org), or by calling (800) 644-2101. For information about the ARPM program, log on to [www.ieatraining.com](http://www.ieatraining.com).

**Note to Editors:** The American Institute for CPCU and its companion organization, the Insurance Institute of America, are independent, nonprofit organizations offering educational programs, professional certification, and research to people who practice or have an interest in risk management and/or property-casualty insurance. The Institutes offer the CPCU professional designation program; associate designation programs in areas such as claims, risk management, underwriting, and reinsurance; and introductory and foundation programs.

IEA is a non-profit membership association dedicated to providing relevant and timely professional and technical education for the insurance, risk management, and healthcare professional. Founded in 1876, IEA serves some 15,000 students annually through a cadre of 300 expert instructors.

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